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Forex For Beginners



Synopsis

Forex For Beginners Forex For Beginners is the prequel to my first two books, A Three Dimensional Approach to Forex Trading, and A Complete Guide to Volume Price Analysis. It is your primer to the world of forex. It has been written to lay the foundations and provide the framework for getting started in the world of forex, in what I believe is the correct way. My other books then build on what you will learn here, to further develop your trading skills and knowledge. Applying what you learn What I try to do in all my books, is to show you how to apply that knowledge to help you become a more confident trader. After all, learning is all well and good, but if we are not taught how to apply that knowledge in a practical way, then it is of little use. It is the application of knowledge that empowers, and this is what I have tried to do here, and in my online training rooms, and all my books. It's all about risk There are of course many books about forex trading. What is different about this book, is the focus on those aspects of trading which I believe are fundamental. After all, there are only two questions we need to answer when considering a position in the market: -What is the risk on this trade - high, medium or low? What is the financial risk on this trade? The first is the hardest question to answer, and the book will explain in detail the analysis and approach to use, in order to answer this question with confidence. The second question is more straightforward and is answered provided you have an understanding of risk, money management and position sizing in relation to your trading capital. Again, this is covered in detail in the book. As the tag line on the front cover says 'What you need to know to get started, and everything in between' which really sums up what you will learn. This book is for you The book explains everything, from the pure mechanics to the trading methodology that I advocate, and which I have used in all my own trading and investing for over 17 years. Forex For Beginners is also dedicated to all those traders who have asked me to write such an introduction, based on my knowledge and my methodology. This book is for you.

Book Information

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Customer Reviews

I've just read both of Anna's first two books, Forex For Beginners and A Complete Guide To Volume Price Analysis, back to back, and I'm going to be lazy and just post the same review for both, but I'll distinguish where I make comments specifically about one or the other. I'll start with a little background to put this review in context. I started getting interested in forex trading with an email touting some guy that had a "system." I signed up for his live webcam "learn how by watching me trade" membership, figuring I'd take advantage of the 3-month money back guarantee if I learned nothing. At 2 months I couldn't explain his system clearly to myself, and he was changing methods almost every day and frequently seeming to contradict things he'd said before. I kept at it for another couple weeks and then used the money back guarantee. I then started downloading and backtesting all kinds of indicators and EAs and browsing reviews looking for a better guide. Next I scanned a couple forex books and a couple on trading in general, and I used Technical Analysis of the Financial Markets as an encyclopedia. I continued playing with my practice account for a couple months, but could find nothing that worked consistently enough to be comfortable committing real money, and I lost interest.

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